

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 5, 1996

SUBJECT: **SB 3016 - HB 2932**

This bill, if enacted, will increase the cap on a single article to \$3,000 for local option sales tax purposes. Currently, the cap is \$1,600.

The fiscal impact from enactment of this bill is estimated to be an increase in local government revenues exceeding \$20,000,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director